



## PROSPECTUS

**ASSET RACING (AUST) LTD**

**ABN 60 639 949 116**

**WRITTENTYCOONXTRANSONIC SHARES**

**DATED: 2<sup>ND</sup> OCTOBER 2020**



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## IMPORTANT INFORMATION

### Offer

The Offer contained in this Prospectus is an invitation by Asset Racing (AUST) Ltd ("**AR**" or "**Company**") to acquire fully paid Written Tycoon x Transonic shares ("**Shares**").

### Prospectus

This Prospectus is dated 2<sup>nd</sup> October 2020 and a copy was lodged with the Australian Securities and Investments Commission ("**ASIC**") on that date.

### Expiry date

No shares will be issued on the basis of this Prospectus later than 13 months after the date of this Prospectus.

### Exposure period

The *Corporations Act 2001* (Cth) ("**Corporations Act**") prohibits the Company from processing applications for shares in the 7 day period after the date of lodgement of this Prospectus with ASIC. This period may be extended by ASIC for a further 7 days. This period is an exposure period to enable this Prospectus to be examined by market participants prior to the raising of funds. Applications received during the exposure period will not be processed until after the expiry of the period. No preference will be given to applications received during that period.

### No performance guarantee

Purchasing shares should be regarded as speculative and shareholders should regard their shares as an entry in to racing horses for entertainment value rather than returns before accepting this Offer. Prospective shareholders should seek independent professional investment advice before accepting this Offer. Please consult your legal, financial or other professional adviser before making a decision to invest in shares. Horse racing is a speculative venture and no person involved in producing this Prospectus (including the Company and its directors and advisers) guarantees the performance of the Shares or any capital or income.

### Offer availability

The Offer constituted by this Prospectus is only available to persons receiving this Prospectus within Australia and does not constitute an offer in any jurisdiction which, or to any person whom, it will be

unlawful to make such an offer. An application for shares, pursuant to this offer, can only be made by completing and lodging the application form that accompanies this Prospectus.

### Forward-looking statements

This Prospectus contains forward-looking statements. Forward-looking statements can be identified by the use of forward-looking terminology such as 'may', 'will', 'expect', 'anticipate', 'estimate', 'would be', 'believe', 'continue' or the negative or other variations of comparable terminology. These statements are based on the Directors' assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, at the date of this Prospectus, are expected to take place. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company. Such statements are subject to risk and uncertainties that could cause actual results to differ materially from those projected. Such statements (none of which is intended as a guarantee of performance) are subject to certain assumptions, risks and uncertainties, which could cause the actual future results, achievements or transaction to differ materially from those projected or anticipated. The Directors' expectations, beliefs and projections are expressed in good faith and are believed to have a reasonable basis. No assurance is or can be given that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Prospectus will actually occur. Accordingly, you should not place undue reliance on these forward-looking statements.

### No cooling-off rights

Cooling-off rights do not apply to an investment in Shares issued under this Prospectus. This means that, in most circumstances, you cannot withdraw your application once it has been accepted.

### Photographs

Photographs used in this Prospectus which do not have descriptions are for illustration purposes only and should not be interpreted to mean that any person shown endorses the Prospectus or its contents.

## 1. INVESTMENT OVERVIEW

### 1.1 Summary of Offer

Topic	Information	Reference
What is the Company?	Asset Racing (AUST) Ltd ('AR') is a horse racing company and has purchased one thoroughbred racehorse with the intention of racing it. AR is offering Shareholders the opportunity to receive any benefit of race winnings and potential future breeding revenue and proceeds (after paying expenses).	For more information see section 2.1
Why is the Offer being conducted?	The Offer is being conducted to: <ul style="list-style-type: none"><li>• Fund the engagement of the proposed trainers;</li><li>• Pay the costs incurred by Asset Racing and the Directors in respect of the issue of this Prospectus; and</li><li>• Repay the Company's existing credit facility used to purchase the Horse.</li></ul>	For more information see section 6.2
What are the key risks associated with the Company?	Risks associated with purchasing shares include the risk of the Horse being injured and unable to race, heavy reliance on directors and other key persons, changes in legislation, the speculative nature of horse racing and liquidity risk.	For more information see section 3
Who will be in control of the Company?	The Directors of the Company are Gabriel Pardi, Jordan Pardi and Carol Walsh.	For more information see section 5.1
Who will benefit from the Offer?	Asset Racing (AUSTRALIA) Pty Ltd will benefit from this Offer as it will be responsible for managing the racing career of the Horse for the Company and will receive a management fee for doing so.	For more information see sections <b>Error! Reference source not found.</b> , 5.2 and 6.3.1

### 1.2 Key terms and conditions of Offer

Topic	Information
What is the Offer period?	The offer opens on 2 <sup>nd</sup> October 2020 and closes on 1 <sup>st</sup> November 2021.
What is the type of Shares being offered?	Fully paid Written Tycoon x Transonic Shares.
How many Shares are being offered?	189 fully paid Written Tycoon x Transonic Shares of 200 shares are being offered as 11 shares were retained by Asset Racing AUST Ltd shareholders.
Minimum subscription amount for each Shareholder	1 fully paid Written Tycoon x Transonic Share.
Minimum subscription amount for Offer to proceed	1 fully paid Written Tycoon x Transonic Share.
What is the consideration for each Share being offered?	The price of each Share under offer is \$625
Amount to be raised under the Offer	\$118,125
Are the Shares listed?	The Shares are not listed on any stock exchange.
Is the offer underwritten?	The Offer is not underwritten.

## 2. BUSINESS OVERVIEW

### 2.1 Nature of the business

**AR** is a horse racing company and has purchased one thoroughbred racehorse (the “**Horse**”) with the intention of managing its racing career, training and racing it. The Company holds a racing syndicate licence issued by the Queensland Racing Integrity Commission, which allows the Horse to be raced at tracks throughout Australia under the Company’s name. The Horse is 100% owned by the Company.

It is intended that the Company will operate for the career of the Horse at the discretion of the Director, with an expected start date of 2<sup>nd</sup> October 2020.

The Company intends to generate returns for the Shareholders by effectively managing the Horse’s racing career. This involves engaging and maintaining quality licensed trainers, ensuring the Horse remains healthy, and entering the Horse into appropriate races. The Manager is responsible for managing the Horse’s racing career. Any prize-money won by the Horse will be used in the first instance to pay trainer and jockey expenses and expenses relating to the management of the Horse. The remainder of the prize-money will be distributed to Shareholders in the form of dividends. See section 6.4 for more information about the distribution of prize-money.

If an offer by a third party to buy the Horse from the Company, the Director will consider, with consultation from the Manager and the trainers, whether the offer is in the best interests of Shareholders. If the Company considers the offer is in the best interests of Shareholders, Shareholders have a right of first refusal and have the option to purchase the Horse at the offered price.

If in the opinion of the Director, it is not in the interests of the Shareholders for the Horse to continue to race in a particular class to which the Horse is referable, the Horse will either be sold, or if it is considered to be of no significant commercial value, retired and placed in a good home.

At the end of the Horse’s racing career, the Director will consider whether the Horse will be sold or transitioned to a breeding programme and will make a recommendation to the Shareholders. A Shareholders’ resolution will then be passed to elect whether to sell the Horse or transition to a breeding programme. In the latter case, the Company may continue for the breeding life of the Horse. If there is no transition to a breeding programme, then the Horse will be sold. If the Horse is a valuable broodmare, it will either be sold through a public auction or to a bloodstock agent. Once the Horse is sold, the Company will be wound up. The sale money will be distributed to creditors and Shareholders in accordance with the Corporations Act.

#### 2.1.1 Thoroughbred industry overview

The Australian racing industry makes a significant contribution to the national gross domestic product, employment and government revenue. The economic activity generated by thoroughbred racing and breeding alone contributes more than \$10 billion to the national GDP and, when included in the agricultural sector, is the fourth largest industry in Australia.

The horse racing industry is a mature industry with over 3,000 registered trainers and 800 jockeys. There are approximately 35,000 horses in Australia participating in about 19,000 races per year with prizemoney totalling \$600 million.

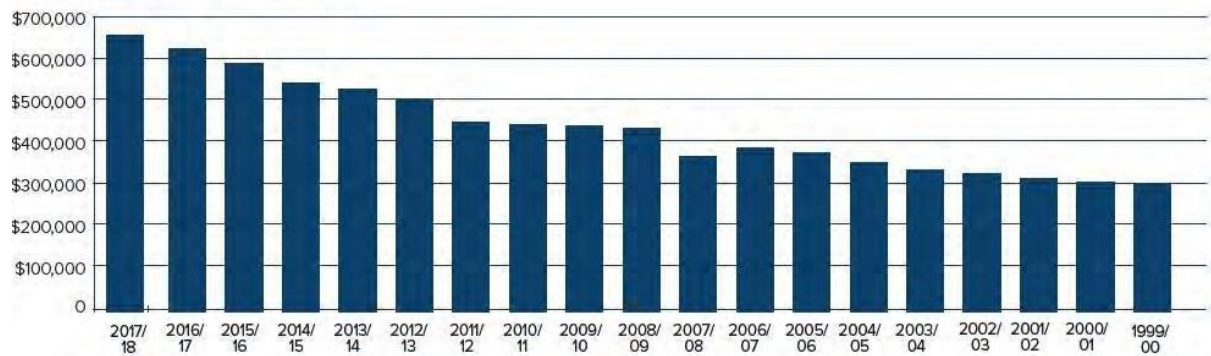
The below graphs show the number of races relative to the total pool of prizemoney, and the increase in the prizemoney pool up until 2018.

### Races, Prizemoney and Foal Crops 1992/93 – 2016/17

For comparative purposes as the current foaling season has not concluded, this table compares the foaling season at 15 October 2015/16 with 15 October 2016/17.



### Prizemoney 1999/00 – 2017/18



SEASON	PRIZEMONEY (INC TROPHY)	% CHANGE	INCENTIVE SCHEME PAYOUTS	% CHANGE
2017/18	\$651,866,124	7.4%	\$37,823,597	9.33%
2016/17	\$607,067,610	6.1%	\$34,595,000	6.18%
2015/16	\$571,973,523	8.2%	\$32,580,425	1.87%
2014/15	\$528,821,379	3.3%	\$31,982,800	0.87%
2013/14	\$512,113,328	4.3%	\$31,707,412	11.50%
2012/13	\$490,980,217	11.8%	\$28,436,286	5.72%
2011/12	\$439,074,032	2.1%	\$26,897,911	4.72%
2010/11	\$430,227,684	0.3%	\$25,685,849	-0.98%
2009/10	\$428,758,934	1.4%	\$25,939,058	21.18%
2008/09	\$422,773,412	18.4%	\$21,405,150	42.40%
2007/08	\$356,972,323	-5.4%	\$15,031,256	-1.25%
2006/07	\$377,213,883	2.0%	\$15,221,215	-4.69%
2005/06	\$369,797,468	6.1%	\$15,969,840	2.08%
2004/05	\$348,653,608	5.9%	\$15,644,845	-8.25%
2003/04	\$329,243,410	3.2%	\$17,052,455	20.39%
2002/03	\$319,199,781	3.4%	\$14,164,200	24.75%
2001/02	\$308,723,808	3.3%	\$11,354,335	-3.87%
2000/01	\$298,937,974	1.6%	\$11,811,275	-3.14%
1999/00	\$294,296,886	8.0%	\$12,193,800	-2.75%

Source: Racing Australia Fact Book 2016/17

The industry is highly regulated. Companies and syndicates operating horse racing businesses are primarily subject to the Australian Rules of Racing administered by Racing Australia Limited. Each Australian State and Territory has a Principal Racing Authority which supervise and licence industry participants. Companies are also subject to the *Corporations Act 2001*. Regulations, racing rules and licensing requirements change from time to time, and the changes could result in the Horse not being able to participate in certain races.

## 2.1.2 Competitors

Direct competitors to the Company's business include:

- MiRunners Australia Limited;
- Yarramalong Racing Club Ltd;
- Hancox Racing No 8 Ltd;
- Racing Club No 1 Ltd;
- Racing Club No 2 Ltd; and
- Racing Club No 3 Ltd

These competitors run similar business models of acquiring, managing, training and racing horses. Horse racing syndicates also operate in the horseracing industry and are competitors to the Company. Syndicates similarly manage, train and racehorses throughout Australia and their horses may race in the same races as the Company's Horse.



### 2.1.3 Racing Colours

The Horse will race in Asset Racing's registered silks. Refer below to the description.

Main Set of Colours

Jacket – White with Gold Cross (front and back)

Sleeves – White Sleeves

Cap – White Cap



## 2.2 Business assets

### 2.2.1 Description of the Horse

Colour	Bay
Sex	Colt
Date of Foal	5 October 2018
Sire	Written Tycoon
Dam	Transonic
Brand	 nr sh – 41 over 8 off sh

### 2.2.2 The Horse selection process

The Company has purchased the Horse relying on the recommendation from Carol Walsh, Managing Director of Blueblood Thoroughbreds (Australia) Pty Ltd (“**Blueblood Thoroughbreds**”) and its bloodstock team. An invoice for the purchase of the Horse is attached to this Prospectus. Carol Walsh has operated Blueblood Thoroughbreds as a racehorse syndicator for the past 10 years.

Carol Walsh considers the following when purchasing racehorses:

- Superior quality racehorses, focusing on pedigree and conformation.
- Smart and well-tempered racehorses.
- Athleticism, strength, good bone and a nice type.
- Solid Nicks breeding crosses that favour racetrack success.

The Horse has had an independent veterinarian, Dr Emily Streckfuss of Hawkesbury Equine Vet Clinic, perform a clinical inspection. The veterinarian has provided a veterinary certificate (attached to this Prospectus) specifying that the Horse is suitable and fit for racing. The veterinarian certificate discloses that the veterinarian does not have any financial or other interest in the Company or the funds to be raised from the Prospectus.

### 2.2.3 Purchase of the Horse

The Company purchased the Horse from the 2020 Magic Millions National Yearling Sale using its credit facility (see section 2.6).

### 2.2.4 Current status of horse

The Horse has not been broken in and will spell at Cavallo Park NSW until the Horse is ready to be broken in around May 2020.



### 2.2.5 Horse naming and registration

The Horse is unregistered. The Horse will be named by the Shareholders and registered once the Shares have been issued in full. The Horse will be registered within 45 days of the Shares being issued in full. Each Shareholder will have the option to submit 1 name. Once the list of names submitted by the shareholders is populated by the Manager, the Manager will select the top 3 most popular names (in order of preference) and submit them to the Registrar of Racehorses for registration.

### 2.2.6 Pedigree details

The Horse's sire and dam are as follows:

- **Sire – Written Tycoon (By Iglesia) Bay 2002 - Stud 2007**

Written Tycoon's 12 stakes winners in the past 18 months are headed by consecutive Oakleigh Plate G1 winners, Booker & Pippie, front-running Goodwood G1 winner Despatch, Stradbroke G1 winner Tyzone, Group 3 winners Hightail & Teleplay and Group 1-placed 2YO stakes winner Ole Kirk.

- **Dam – Transonic** is by Casino Prince. She was a thoroughbred horse born in Australia in 2009. Transonic was a 4-time winner from 1500m to 1900m with 2 of those races at stakes level. She had prize earnings of \$245,575. This is her fourth foal with 2 foals to race. One of her foals is a 3-time winner.



**Photo: Written Tycoon – Stallion**

A pedigree page for the above is attached to this Prospectus.

### 2.2.7 Mortality insurance

The Horse is insured with HQ Insurance for mortality, theft and life-threatening surgery extension cover from 3 August 2020 to 31<sup>st</sup> August 2021. The sum insured is \$125,000 (based on 200 shares). A certificate of currency accompanies this Prospectus. Renewal of insurance is at the discretion of the Board.

## 2.3 The Manager

The Manager of the Horse is Asset Racing (AUSTRALIA) Pty Ltd. The Manager is responsible for all aspects of the management of the racing career of the Horse, preparation of the Shareholders' annual accounts, the management of communications between the Shareholders and the stables, and the provision of all administrative services.

The Manager's responsibilities include:

- Regular communication with Shareholders by telephone, fax or email regarding training and spelling progress, and regular relay of Trainer's comments.
- Arranging open days for Shareholders to inspect their racehorses and be addressed by the Trainer.
- Provision of general day to day administrative services, provision of pursuing overdue accounts via phone call, email or post.
- Providing Shareholders with RaceDay DVDs (where available, track work and other update reports such as nominations, weights, acceptances, pre-race summary, RaceDay services, post-race summary review, organisation of disbursement of any trophies, representing the Company in relation to race day steward enquiries etc.)
- Arranging times and dates for Shareholders to inspect their horses at the stables or spelling properties.
- Assistance with RaceDay ticketing where applicable.
- Maintain professional indemnity insurance.
- Naming and registration of the Horse.
- Transfers of ownership.

### 2.3.1 Ongoing Fees

Each Shareholder will pay an Ongoing Fee of \$48.00 (incl. GST) a month for the first share with a reduction of \$10 per share a month for each additional share above one share. The Ongoing Fee will be directed debited on the 1<sup>st</sup> day of each month.

Number of Shares	Ongoing Fee	Reduction
1	\$48	\$0
2	\$86	\$10
3	\$124	\$20
4	\$162	\$30
5	\$200	\$40

This fee is comprised of:

- A fee of \$26 per month, on account of the costs incurred in relation to maintaining the upkeep and ongoing costs relative to racing the Horse such as agistment, pre-training, training, vetting, floating, etc. Each shareholder is responsible for a proportion of the Ongoing Fees in accordance with section 6.3.1; and
- A fee of \$22 per month, on account of establishment, operating (including management fees payable to the Manager), compliance costs, administration costs, day to day account keeping fees, excluding the cost of maintaining, training and racing the Horse referable to the Written Tycoon x Transonic Colt.

In the event that a Horse is sold, the Manager is also entitled to a sale fee of 5% (plus GST) of the sale price. In the event that a Horse is retired to stud, the Manager is entitled to 2 service rights per annum for the lifetime of the standing stallion and 5% (plus GST) of the sale price.

## 2.4 Significant dependencies

The Company is dependent upon key services provided by the Manager (see section 2.3) and the trainers engaged to provide training services. More details are set out regarding the trainers below.

### 2.4.1 Proposed trainer/s

Peter Moody is the proposed trainer for the Horse. A trainer's agreement between Peter Moody Training and the Company has been executed. A letter of consent to train the Horse from the proposed trainer is attached to this Prospectus.

Their contact details are as follows:

Address: Peter Moody Racing

Pakenham Stables

Address: PO Box 280, Nar Nar Goon VIC 3812

Phone: 0425 848 983



Peter has done fantastically well over the past few seasons.

At the completion of the 2009/2010 Racing Season the Moody Stables were extremely proud to announce they had won their first Melbourne Premiership (Metropolitan) and have also finished on top of the Victorian Premiership (Metro & Country combined), it had been an incredible season for the stable, Typhoon Tracy having won 4 Group 1's for the season with Headway & Wanted also taking out the Champion status in their divisions.

In the autumn of 2009 Moody trained three Group 1s, in three different states. Reward For Effort won the Blue Diamond Stakes at Caulfield, Typhoon Tracy the Coolmore Classic at Rosehill and Markus Maximus the WA Derby.

It was this 2009/10 season that propelled Moody to racing's rarefied status. He had trained Typhoon Tracy to four Group 1 wins; the Myer Classic, Orr Stakes, Futurity Stakes and NSW's Queen of the Turf Stakes, to earn her the title of Victorian and Australian Horse of the Year.

He took Headway to victory in the Coolmore Stud Stakes at the Flemington Carnival and Wanted to success in Australia's premier sprint handicap, the Newmarket Hcp after a frustrating three consecutive Group 1 places.

Moody had a well-earned reputation for handling fillies and mares, but now he was being recognised for earning stallion prospects their vital Group 1 honours. He did so with Magnus, Reward For Effort and Wanted, and in the Spring of 2010 he added Anacheeva when that colt won the stallion-making Group 1 Caulfield Guineas.

By season's end, Moody bolted in the Victorian Trainers' Premiership with 83 wins, and he also added the combined metropolitan and country title.

His premiership win ended a 32 year domination of the title by the Hayes and Freedman clans and was so emphatic that rivals were in awe of his horsemanship, hard work and potential.

Peter Moody acknowledged all the owners who had supported him and special thanks went to the hard working staff that had made this possible.

Peter also wanted to congratulate stable rider Luke Nolen who took out his first Melbourne Jockey Premiership. It had been a remarkable season beyond what they could have hoped for and they thanked all those who had made it possible.

Again in 2010/11 Racing Season the team at Peter Moody Racing led the way with a clear and decisive margin and made it back to back premierships.

They won their 2nd Melbourne Trainers Premiership in a row, finished 2nd in Australia overall, and finished at the top of the Group 1 winning trainers list and were, like the rest of the racing population, in awe of the deeds of Black Caviar. She returned in 2010/2011 after a long break because of injury after winning her first five starts. She ended her campaign back then with her 19th straight win having trounced rivals in Victoria, New South Wales and Queensland and created some remarkable scenes on her journey.

Black Caviar had quickly taken Peter Moody to another level. At one stage she was rated equal top rated racehorse in the world, which is an amazing feat for an Aussie!

As she was heading for Horse of the Year honours, Moody continued his blitz at all levels to be assured his second successive Victorian Trainers Premiership. He boasted almost double the winners of any trainer in the state, and treble the number of city winners.

The prospect of another premiership, another Horse of the Year title and a stable full of winners confirmed the Moody meteor was gathering momentum.

Again in the 2012/13 Racing Season he has kicked clear and made it 4 Premierships in a row.

## **2.5 Strategy and plans**

The Company has been set up to purchase the Horse and manage its entire racing career. The Company is offering Shareholders the opportunity to receive any benefit of race winnings and potential future breeding revenue and proceeds (after expenses).

## **2.6 Finance arrangements**

The Company purchased the Horse from Magic Millions using a credit facility provided by Magic Millions. The terms of the credit facility are as follows:

- \$115,681.50 in borrowings available under the credit facility.
- Drawn down funds are not subject to interest.
- The credit facility is provided on an unsecured basis.
- The Company must apply future capital raised under the Offer to repay any amounts drawn down under the credit facility at which time the facility will be terminated.

## **2.7 Valuation**

A written valuation by a qualified bloodstock valuer, who is a registered Member of the Federation of Bloodstock Agents and is independent of the Company/s, accompanies this Prospectus. The Horse was acquired through the 2020 National Magic Millions Yearling Sale and the vendor has a relationship with the Company (refer below paragraph).

### **Conflict of Interest and/or Related Party Transactions (Actual or Perceived)**

At the time of purchase, the buyer Asset Racing (AUST) Ltd, had a relationship with the Vendor, BBT Breeding and Racing Pty Ltd, Director Carol Walsh, who is also the Director of Blueblood Thoroughbreds. So, there is no uncertainty or doubt with the market value of the said purchase (Horse was Purchased in June 2019 from the Inglis Great Southern Sale for \$60,500 by BBT Breeding and Racing Pty Ltd), Asset Racing obtained a valuation from a registered Member of the Federation of Bloodstock Agents, namely, Mr John Ford who has over 40 years' experience in his field of expertise (refer to clause 2.7). The valuation is deemed as the market value of the horse. The reasonable remuneration for the financial benefit that the vendor received was deemed reasonable in any conflict of interest or related party transaction (Actual or Perceived) due to the horse being sold for Market Value and that market value having been established by a written valuation.

### 3. RISK FACTORS

#### 3.1 Business risk factors

##### 3.1.1 Horse racing risks

The following risks could impact the ability of the Horse to participate in races:

- Injury to the Horse in the course of its training or when participating in races;
- Sickness, disease or death of the Horse;
- The Horse could prove unsuitable for horse racing; and
- The cost of racing, including managing and training the Horse could increase leading to a reduction in any returns to Shareholders.

Horses can get sick, lame, suffer from disease, feeding disorders, pests or parasites and be unable to race or train for extended periods of time. As a result, the Company may incur significant unexpected expenses such as vet bills and rehabilitation costs. Injury or illness can affect any horse and can reduce or end a horses racing career or ability to produce as a Broodmare.

High class races have a much lower rate of injury than low class races. While this could be attributed to many factors, including the quality of the horse, economics, or medications, the trainer still must make the decision to run a horse or not to run a horse. Because leading trainers consistently get the best horses, injury rates by race class should correspond to injury rates by trainer.

Race Class	Career Ending Injury Rate	Career Ending Injuries	Starts
High	2.27%	553	243,854
Low	4.11%	2,566	624,265

Source: "Trends in Equine Mortality, 1998-2005"

[https://www.aphis.usda.gov/animal\\_health/nahms/equine/downloads/equine05/Equine05\\_is\\_Mortality.pdf](https://www.aphis.usda.gov/animal_health/nahms/equine/downloads/equine05/Equine05_is_Mortality.pdf)

If the Horse is unable to participate in a race, the amount of dividends payable is likely to be lower because there will be no prize money attributable to that race. If the Horse is no longer suitable for horse racing because it is permanently injured or suffers from sickness or disease, the Horse will likely be sold at a loss, and this will significantly impact the distributions Shareholders receive upon wind up of the Company.

##### 3.1.2 Reliance on directors and key persons

The Company has no operating history and relies on the skills of the director, trainers of the Horse and Asset Racing to manage the racing career of the Horse. An investment is therefore heavily dependent on the involvement of the director and these other key persons.

The trainers of the Horse are engaged by the Company in accordance with the trainers' standard terms of trade. These standard terms allow the trainers to terminate for convenience on short notice. If this happens, the Horse may be left without a trainer until new trainers are engaged, and the terms of engagement may be on less favourable terms. However, it is likely that Asset Racing can secure alternative successful and qualified trainers by using its existing networks and experience in the industry. There will also be delays in the Horse commencing its racing career, with a corresponding increase in expenses and no ability to win prize money for a period.

The Company's ability to effectively manage the Horse's racing career and perform the necessary administrative functions depends upon the performance and expertise of the director and Asset Racing. The loss of these key personnel, or any delay in their replacement, may adversely affect the Horse's performance or eligibility to participate in races, and this will have a negative impact on the amount of dividends to be distributed.

### **3.1.3 Downturn in horseracing industry**

The state of the horseracing industry is largely correlated with the health of the domestic economy. If there is a downturn in economic activity, it is likely that the pool of prizemoney, the level of investment in the industry and the value of the Horse will decrease. This means that upon selling the Horse, the Company will receive less sale proceeds than if the state of the horseracing industry was healthier.

### **3.1.4 Changes in legislation and regulations**

Changes in legislation and regulations such as the Australian Rules of Racing could affect the Horse's ability to participate in races, and therefore could affect the amount of Shareholder returns. In addition, the Company could be subject to additional legal or regulatory requirements if its business, operations or geographic reach expand in the future.

The Company is primarily subject to the Australian Rules of Racing administered by Racing Australia Limited. Each Australian State and Territory has a Principal Racing Authority which supervise and licence industry participants. The Company is also subject to the *Corporations Act 2001*. Legislation and racing rules change from time to time, and the changes could result in the Horse not being able to participate in certain races. This means the Horse will have less chance to win prize money, which will negatively impact on the amount of dividends available for distribution.

## **3.2 Investment risk factors**

### **3.2.1 No guarantee of returns**

Any person investing in shares should be aware that horse racing is a speculative venture with no guarantee of returns. A person subscribing to this offer should regard their shares as an entry in to racing horses for entertainment value rather than returns. There is also a risk to capital, for example, if the Horse proves unfit for racing, it may be sold off for a price less than its cost plus ongoing expenses. The best pedigree and training also cannot guarantee a winning horse. The Horse could simply lack the desire or ability to perform at the necessary level.

### **3.2.2 Trading in Shares may not be liquid**

As the shares are not listed on any stock exchange, there is no liquid market for the shares.

Shareholders may sell their shares to a third party or an existing Shareholder. To facilitate this, the Company will maintain a register of the shares that any Shareholder wishes to make available for sale, and will inform any prospective purchaser who expresses an interest. However, the Company is legally constrained from soliciting for purchasers on behalf of sellers or otherwise make a market for shares.



## 4. FINANCIAL INFORMATION

### 4.1 Financial affairs

#### Asset Racing (AUST) Ltd

ACN: 639 949 116

#### Written Tycoon x Transonic Shares

#### Balance Sheet

As at 11 August 2020

<b>Assets</b>		
<b>Current assets:</b>	<b>2021</b>	<b>2020</b>
Cash		
Accounts Receivable		
Inventory		
Shareholders Funds	118,125	
Petty cash		
	<b>118,125</b>	
<b>Fixed ( Long Term) Assets:</b>	<b>2021</b>	<b>2020</b>
Long Term Investments		
Property, Plant and Equipment		
Less accumulated depreciation		
Intangible assets		
<b>Other assets:</b>	<b>2021</b>	<b>2020</b>
Deferred income tax		
Other		
<b>Total assets</b>	<b>118,125</b>	<b>-</b>
<b>Liabilities and owner's equity</b>		
<b>Current liabilities:</b>	<b>2021</b>	<b>2020</b>
Accounts payable		-
Short -term loans	-	-
Income taxes payable	-	-
Accrued salaries and wages	-	-
Unearned revenue	-	-
Current portion of long term debt	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>
<b>Long-term liabilities:</b>	<b>2021</b>	<b>2020</b>
Long-term debt		
Deferred income tax	-	-
Other		
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>
<b>Owner's equity:</b>	<b>2021</b>	<b>2020</b>
Paid Capital	118,125	-
Unpaid Capital		
Retained earnings		
Other	-	-
<b>Total owner's equity</b>	<b>118,125</b>	<b>-</b>
<b>Total liabilities and owner's equity</b>	<b>118,125</b>	<b>-</b>

An auditor's report and pro forma balance sheet accompanies this Prospectus.



## 5. DIRECTORS AND KEY PEOPLE, INTERESTS AND BENEFITS

### 5.1 Board of Directors

The Company's Board comprises 1 Director. A biography of each Director is contained in the table below.

Director	Biography
Carol Walsh	<p>Carol Walsh has consented to be a Director of RACING CLUB NO 3 LTD. Carol is also the sole Director of the prominently renowned and successful Racehorse Syndication company, Blueblood Thoroughbreds (AUST) Pty Ltd for over 8 years and has been involved in the industry for over 13 years. Carol acquired her full ASIC AFS License No. 413585 in December 2011 and has completed the ASIC Regulatory Guide 91 (RG91) Horse breeding schemes and horse racing syndicates. She is an authorised Promoter of Racing Victoria Limited and the Queensland Racing Integrity Commission which authorises the promotion of racehorses.</p> <p>Carol has been involved in the purchase of multiple Stakes winning horses including Seabrook, who won the 2018 Group 1 Champagne Stakes and the 2018 Group 2 Sweet Embrace Stakes and also contested the 2018 \$5.3M Group 1 Golden Slipper running 5th place as a 2YO, Secret Agenda (retired to stud 2018) who won the \$1M Group 1 Robert Sangster Stakes in 2017 amongst other multiple Group races with stakes earnings of \$1,549,400, She's So High who won the Group 3 Proud Miss Stakes and the Listed Incognitus Stakes in 2018, Unite and Conquer (colt) who won his debut in the Listed Maribyrnong Trial Stakes in 2018 as a 2YO, Le Mans, Berlutti and Son Of A Snitz who sold to HK for \$450,000 (all trained by Mick Price), Sedanzer who won the Group 2 Brisbane Cup and the Listed Scone Cup in 2018 (trained by Gai Waterhouse), Black Revolver, Rock Temple (trained by Chris Waller) and Encostanati (trained by Bjorn Baker)</p> <p>Carol Walsh is also the Director of the successful Racing Club No 1 Ltd which has already produced a winner namely, No More Bids (trained by Mick Price) and Racing Club No 2 Ltd's winner, namely My Diamond Girl (trained by Toby Edmonds). She is also the sole Director of a successful breeder under her company, BBT Breeding and Racing Pty Ltd which assists in her overall purchasing of Bloodstock including Stakes Performer, Yulong Baby (trained by Mick Price).</p>
Gabriel Pardi	<p>Gabriel Pardi has grown up around and been involved in the racing industry for all of his life. He attended Racing NSW and Richmond TAFE NSW course and completed a Racing Administration course with the Australian Racing and Equine Academy.</p> <p>Gabriel has assisted in the day to day management of Thoroughbreds for prominent Syndicator, Blueblood Thoroughbreds where he was part of the team that syndicated successful Group winners Seabrook, who won the 2018 Group 1 Champagne Stakes and the 2018 Group 2 Sweet Embrace Stakes, She's So High who won the Group 3 Proud Miss Stakes and the Listed Incognitus Stakes in 2018 and last but not least, stakes winner Unite and Conquer (colt) who won his debut in the Listed Maribyrnong Trial Stakes in 2018 as a 2YO.</p> <p>Gabriel was involved in the daily management of Thoroughbreds for Racing Club No 1 Ltd, which has already produced a winner namely, No More Bids (trained by Mick Price) and Racing Club No 2 Ltd's winner, My Diamond Girl (trained by Toby Edmonds).</p>
Jordan Pardi	<p>Jordan Pardi is a high school graduate, who has studied mechanical engineering at the University of Technology Sydney and is currently studying Finance at the Macquarie University Sydney. Jordan grew up around the racing industry and horses all his life,</p>

Director	Biography
	having lived on farms and cared for racehorses throughout his childhood with his family business. Jordan applies his constantly expanding knowledge of business through his academic education to the business and strives to use his innovative qualities to expand the opportunities available to Asset Racing's clientele.

## 5.2 Interests of Directors

Gabriel Pardi and Jordan Pardi are Directors of Asset Racing (AUSTRALIA) Pty Ltd and will receive benefits from the Company in relation to fees payable for administration, marketing and accounting services which will be provided by Asset Racing. The constitution of the Company allows the directors of Asset Racing to retain any profits made through this arrangement.

This arrangement is on arm's length terms and the members have approved the arrangement. The value of the benefit to Asset Racing is \$1,540 (incl. GST) per month.

In the event that the Horse is sold, Asset Racing is also entitled to a sale fee of 5% (plus GST) of the sale price under the terms of its agreement with the Company.

## 5.3 Corporate Directory

Directors:	Mrs. Carol Walsh Mr. Gabriel Pardi Mr. Jordan Pardi
Registered Office:	Nexus Norwest Level 5, 4 Columbia Court Norwest NSW 2153
Company Secretary:	Carol Walsh P.O. Box 6992 Norwest NSW 2153
Bankers:	ANZ Dunmore Street Wentworthville NSW 2145
Auditor:	Prospect Accountants Mr. Tim Meehan Suite 5, Level 1, 74 Doncaster Road, North Balwyn VIC 3104
Compliance Lawyers:	The Fold Legal Pty Ltd Ms. Jaime Lumsden 16 O'Connell St, Sydney NSW 2001

## **6. DETAILS OF THE OFFER**

### **6.1 Structure of the offer**

This Prospectus relates to an offer of 189 fully-paid Written Tycoon x Transonic shares. Each Shareholder must subscribe to a minimum of 1 Written Tycoon x Transonic fully paid share at \$625 per share. A person is eligible to apply to become a Shareholder provided the person separately enters into a Racing Partnership Agreement with the Company in respect of the ongoing costs and upkeep of the Horse.

#### **6.1.1 Minimum subscription**

The minimum subscription for this offer to proceed is 1 share. No shares will be issued until the minimum subscription has been achieved.

#### **6.1.2 Maximum subscription**

The maximum subscription for this offer is 189 shares.

If the maximum subscription is not achieved, Shareholders have the option to:

- Have their purchase price of their subscription amount refunded in full within 30 days; or

Retain their shares with a reduced minimum number of shares, in which case a supplementary Prospectus will be sent to all Shareholders.

## 6.2 Proposed use of proceeds

The total gross proceeds under the offer is expected to be \$118,125. The proceeds of the offer will be applied as follows:

	Amount
<b>INCOME - Shareholder's Funds from the offer</b>	\$118,125.00
<i>Interest earned over 1 year (approximately)</i>	\$0.00
<b>TOTAL</b>	<b>\$118,125.00</b>
<b>EXPENDITURE (1 YEAR)</b>	
<i>Purchase of Horse at 94.5% including Breaking In, Training and Pre-Training, Spelling/Veterinary/Registration costs etc., Accounting and Auditing Costs, Disclosure Document production, legal review and sign off and ASIC lodgement costs, Print and Postage (over 1 year), Advertising and Capital raising Costs, Director's professional advice, licence, process and document formation fees, BBT's Compliance Fees, Photographs/Footage – Pedigree software fee (Werks), video footage, etc. and Management/Administration Fees/Setup Costs Asset Racing</i>	\$107,125.00
<i>Company Establishment (including ASIC and setup costs)</i>	\$599.00
<i>Mortality Insurance (1 year \$125,000)</i>	\$5,526.00
<i>Racing Expenses (Track fees, Vet Stables, Vitamins, Drenching, Dental etc)</i>	\$1,700.00
<i>Registration &amp; Lodging Syndicate Fee</i>	\$545.00
<i>Floating Charges (QLD to NSW)</i>	\$800.00
<i>BOBS &amp; BOBS Extra, Magic Millions Race Series</i>	\$1,830.00
<b>TOTAL</b>	<b>\$118,125.00</b>
<i>Surplus (based on full subscription)</i>	\$0.00

## 6.3 Terms and conditions of the offer

Topic	Summary
What is the type of security being offered?	Fully-paid Written Tycoon x Transonic share.
What are the rights and liabilities attached to the security being offered?	<p>The following rights and entitlements are attached to the offered shares:</p> <ul style="list-style-type: none"> <li>Entitlement to dividends for profit generated by horse racing prize money;</li> <li>Entitlement to potential future breeding revenue and proceeds;</li> <li>The shares will rank equally on any return of capital by the Company. Upon the winding up of the Horse, any surplus monies from the proceeds of all the assets shall be distributed to</li> </ul>

Topic	Summary	
	<p>Shareholders in accordance with the provision of the Corporations Act;</p> <ul style="list-style-type: none"><li>• The Shares are full voting shares;</li><li>• Subject to the Company’s Constitution and the Corporations Act, Shares are freely transferable.</li></ul> <p>Shareholders are responsible for the payment of all costs associated with maintaining, training and racing the Horse. The estimated ongoing expenses are outlined in section 6.3.1.</p>	
What is the consideration for each security being offered?	The price of each share under offer is \$625.	
What is the offer period?	The offer opens on 2 <sup>nd</sup> October 2020. The offer closes on 1 <sup>st</sup> November 2021.	
Is the offer for the issue of new securities or the sale of existing securities?	This offer is for the issue of new securities.	
When will Shareholders receive confirmation their application has been successful?	<p>Dispatch of share certificates upon successful subscription to the offer will occur by no later than 22<sup>nd</sup> November 2021.</p> <p>Unsuccessful applicants will also be notified at this time and monies paid will be refunded within 30 days of the close of this Prospectus.</p>	
Are the securities listed?	The shares are not listed on any stock exchange.	
Is the offer underwritten?	The offer is not underwritten.	
Are there any escrow arrangements?	There are no escrow arrangements.	
Where will funds raised be held?	All funds raised by this Prospectus shall be held in a designated Trust Account, namely Asset Racing (AUST) Ltd Account held with the ANZ Bank at Wentworthville NSW, until such time as the offer closes or the minimum number of shares has been taken up.	
What is the Company’s capital structure?	Written Tycoon x Transonic shares on issue as at 2 <sup>nd</sup> October 2020	189
	Maximum number of Written Tycoon x Transonic Shares to be issued under this Offer	189
	Total on Offer completion	189
Are there any significant taxation implications?	There may be taxation implications associated with owning and disposing of Shares. As these implications will depend upon a Shareholder’s particular circumstances, all potential Shareholders are encouraged to obtain their own taxation advice in respect of acquiring, holding and selling Shares.	

### 6.3.1 Estimated ongoing costs obligations

Under the Racing Partnership Agreement between each Shareholder and the Company, the Shareholder is responsible for the following ongoing expenses.

**Total ongoing fee** – the following horse expenses are indicative and payable monthly by each Shareholder. The Manager advises that the ongoing fee for 1 share \$48.00 (incl. GST) a month for the first share with a reduction of \$10 per share a month for each additional share above one share. The Ongoing Fee will be directed debited on the 1st day of each month.

The ongoing fee may vary at any time due to the variable times that the horse is in work, racing, pre-training or spelling, and whether the trainer increases their daily rate.

Nomination and acceptance fees for most races are included, except for nominations for major races such as the Auction House Sponsored races such as Inglis and Magic Millions race series and the Black Type races such as Listed and Group races, which fees are payable by the Shareholders in addition to the ongoing fee.

The trainer's daily training rate is \$160.00 (including GST) and is included in the total ongoing expenses. Note, the trainers' daily training rate may change subject to industry increases.

## **6.4 Dividend policy / prize money and sales proceeds distribution**

All prize-money won by the Horse will be deposited directly into the Manager's account called Asset Racing with a Sydney branch of the ANZ Bank.

Any monies accrued from prizemoney, interest accrued, sale of racehorses, etc. on company funds held in fixed deposit, by the company and the proceeds of any sales will be paid to the shareholders as a dividend/return of capital on the winding-up of the Horse or at the directors' discretion.

In accordance with the Rules of Racing in Australia, prize-money is distributed to the Shareholders after remunerations are distributed to the trainer, jockey, welfare program and jockey insurance, and the withholding of any funds required to cover major race acceptances for which the Horse is eligible or nominated. The percentages are automatically determined by each state and may vary from State to State. Asset Racing will be entitled to 5% of gross prize money under its management agreement with the Company. Gross prize money includes the prize money, breeders' bonus and incentive scheme payments.

### **6.4.1 Distribution from sale of Horse**

In the event that the Horse is sold, the Company will be wound up and distributions to Shareholders will be made in accordance with the Corporations Act.

### **6.4.2 Trophies**

In an event the Horse wins a trophy, the Manager will receive the original trophy in accordance with the Rules of Racing (AR.63(2)(c)) and will be entitled to retain it. If any Shareholder wishes to acquire a replica of the trophy, the Manager will endeavour to procure the same at a reasonable price and provide to such Shareholder the details of the supplier of the trophy. The Shareholder is responsible for paying for the replica trophy which they requested.

## 7. GLOSSARY

**ASIC** means the Australian Securities and Investments Commission.

**AR** or **Company** means Asset Racing (AUST) Ltd (ABN 60 639 949 116)

**Asset Racing** or **Manager** means Asset Racing (AUSTRALIA) Pty Ltd (ABN 67 640 397 039).

**Board** means the board of directors of the Company.

**Director** means a director of the Company.

**Prospectus** means this document, being a Prospectus for the purpose of Chapter 6D of the Corporations Act and any supplementary or replacement Prospectus.

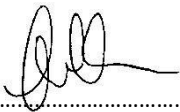
**Share** means a fully paid Written Tycoon x Transonic share in the capital of the Company.

**Shareholder** means a registered holder of a Share.



## 8. EXECUTION OF PROSPECTUS

This Prospectus has been duly executed by or on behalf of each of the Directors whose name appears below on the date of this Prospectus. The Directors accept no responsibility for the information contained within this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is accurate and does not omit anything likely to affect the import of such information. Each Director of the Company consents to the lodgement of this Prospectus with ASIC.



.....  
Carol Walsh  
Director and Secretary



.....  
Gabriel Pardi  
Director



.....  
Jordan Pardi  
Director

## 9. HOW TO APPLY FOR SHARES

Applications to acquire 1 Share in the Prospectus will only be accepted on the application form attached to this Prospectus. The application form must be fully completed.

Application forms must be accompanied by payment in Australian dollars for an amount equal to the application monies. Payment can be made via cheque, direct deposit or credit card. Cheques must be made payable to "Asset Racing (AUST) Ltd" and crossed "Not Negotiable".

Alternatively, you may make payment of application monies via direct transfer to the following account:

ANZ BANK  
Asset Racing (AUST) Ltd  
BSB: 012 463  
Account Number: 150765025

**Reference:** please ensure that you reference the payment in the same name as your share application form.

Applications must be for a minimum of 1 Share offered under this Prospectus. Applications may be made for additional Shares in the Prospectus in multiples of two.

The completed Application Form, together with application monies or remittance advice, must be returned to the Director by email to [accounts@assetracing.com.au](mailto:accounts@assetracing.com.au), fax to 02 9672 6412 or delivery to the following address:

Gabriel Pardi  
Asset Racing  
PO Box 6992  
Norwest NSW 2153

Applicants should read this Prospectus in its entirety, before deciding to complete and lodge an Application Form.

An application constitutes an offer by the applicant to acquire 1 Share on the terms and subject to the conditions set out in this Prospectus. The Director reserves the right to reject any application, including but not limited to applications that have been incorrectly completed, or are accompanied by cheques that are dishonoured or have not cleared.

## 10. APPLICATION FORM

### Written Tycoon x Transonic Shares

Complete in block letters and return the application form. You are advised to keep a copy for your records.

Surname: Dr/Mr/Ms/Mrs/Miss .....  
(One name ONLY to be entered)

Given Names.....

Address .....

Suburb.....State.....Postcode.....

Birth Date: .....Occupation .....

Telephone Business .....Home .....

Mobile .....Fax.....

Email .....

These Shares will/will not be held in a Syndicate name.

Syndicate Name ..... (if applicable)

**Horse Name Suggestion:** .....

I hereby agree to become a Shareholder on the basis that I will have ..... Share (s).

#### Account details of where dividends are to be deposited:

Account Name: .....

BSB: .....

Account Number: .....

#### Payment Method:

☐ Cheque ☐ Direct Deposit ☐ Credit Card (please fill out details below)

#### Credit Card Details

☐ Visa ☐ MasterCard ☐ Amex ☐ Diners

#### Card Number

#### Expiry

CVV Number:

Signature: .....

### Declaration

By signing this application form, I agree and declare that:

1. I have read, understood and agree to be bound by the Prospectus.
2. I am not under any disqualification or other disability under the Rules of Racing.
3. I am over the age of eighteen years.
4. I am not an undischarged bankrupt.
5. I acknowledge that I have had the opportunity to obtain independent legal and financial advice relative to my acquisition of shares in the Prospectus.

..... Name of Shareholder

..... Signature of Shareholder

..... Date

## DIRECT DEBIT REQUEST

Ph: 02 8860 6566

## NEW CUSTOMER FORM

### YOUR DETAILS

Please complete this form using a BLACK PEN. \* Indicates a MANDATORY FIELD

Business: Asset Racing (Australia) Pty Ltd ABN: 67 640 397 039 ACN: 640 397 039

Customer  
Reference:

\* Surname:

\* Given Name:

\* Mobile #:

\* Email:

\* Address:

\* Suburb:

\* State:

\* Postcode:

### DEBIT ARRANGEMENT

Including payment details and associated fees/charges detailed below and/or the total amount billed for the specified period for this and any other subsequent agreements or amendments between me/us and the Business and/or Ezidebit

☐ Regular Debits Starting on Date:  /  /    
 D D M M Y Y

Debit amount varies month to month.

Frequency: ☐ Monthly

Duration: ☐ Continue regular debits until further notice

Your monthly Estimated Ongoing Expenses will be direct debited from your nominated bank account as per your monthly invoices. These payments are referred "until further notice". Frequency of payment will be direct debited from your nominated Account/Credit Card on the 1st day of every month.

**Administration Fee**  
(once only) up to: \$2.20

**Bank Account Transaction Fee:** \$0.88

**Credit Card Transaction Fee:** VISA/Mastercard: 2.2% (Min \$0.88)  
AMEX/Diners: 4.4% (Min \$0.88)

### CHOOSE YOUR PAYMENT METHOD

☐ Debit from Credit Card

☐ VISA ☐ MasterCard ☐ AMEX ☐ Diners

Card Number:  /    
 M M Y Y

Name of Cardholder:

By signing this form, I/we authorise Ezidebit, acting on behalf of the Business, to debit payments from my specified Credit Card above, and I/we acknowledge that Ezidebit will appear as the merchant on my credit card statement. Furthermore, I/we agree to reimburse and indemnify Ezidebit for any successful claims made by the Card Holder through their financial institution against Ezidebit.

☐ Debit from Bank, Building Society or Credit Union Account

Financial Institution:  Branch:

BSB Number:  -  Account Number:

Account Holder Name:

I/We authorise Ezidebit Pty Ltd ACN 096 902 813 (User ID No 165969, 303909, 301203, 234040, 234072, 428198) to debit my/our account at the Financial Institution identified above through the Bulk Electronic Clearing System (BECS) in accordance with the Debit Arrangement stated above and this Direct Debit Request and as per the Ezidebit DDR Service Agreement (Ver 1.6) provided.

This Authorisation is to remain in force in accordance with the terms and conditions on this Direct Debit Request. I/We acknowledge that our personal information will be collected, used, held and disclosed in accordance with the Ezidebit Privacy Policy found at <http://www.ezidebit.com.au/privacy-policy/>

Signature(s) of Nominated  
Account:

Date:  /  /    
 D D M M Y Y

DDR Service Agreement (Ver 1.6)

## BAY COLT

Foaled 5th October 2018)

(SIRE)	Iglesia.....	<b>Last Tycoon</b> .....	Try My Best .....
<b>WRITTEN TYCOON</b> .....	Party Miss .....	Yodells .....	Marscay.....
		Kenmare .....	Kalamoun .....
(DAM)	Casino Prince .....	Miss Entertainer.....	Vain.....
<b>TRANSONIC</b> .....		Flying Spur.....	Danehill .....
<b>2009</b>	Jet Past.....	Lady Capel .....	<b>Last Tycoon</b> .....
		Jet Master .....	Rakeen.....
		Rather Rich .....	Star Way .....

**WRITTEN TYCOON (AUS) (Chestnut 2002-Stud 2007). 2 wins at 2, STC Todman Slipper Trial S., Gr.2. Leading Sire of 2YOs in Aust. in 2015-16. Sire of 754 rnrs, 545 wnrs, 34 SW, inc. Capitalist (ATC Golden Slipper S., Gr.1), Written By, (La) Luna Rossa, Tycoon Tara, Music Magnate, Despatch, Booker, Tyzone, Pippie, Howmuchdoyouloveme, Super Cash, Winning Rupert, Rich Enuff, Teleplay, Hightail, Sexy Eyes, Written Dash, Trump, Vibrant Rouge, etc.**

### 1st Dam

**Transonic**, by *Casino Prince*. **4 wins** from 1500m to 1900m, A\$245,575, ATC Eremin H., Congrats at Vinery H., MRC (Mornington) Centrebet H., 2d ATC Scruffy Murphy's H., Canterbury Park H., MRC TVN P., 3d VRC Wakeful S., **Gr.2**, MRC Ethereal S., **L**, ATC Hyland Race Colours H. This is her fourth foal. Dam of two foals to race- Tysonic (f. by Written Tycoon). **3 wins** from 1450m to 2100m, A\$209,820, MRC Ladbrokes \$101 Odds H., 2d MRC Ladbrokes Back Yourself H., 3d MRC Clanbrooke Racing H. Starsonic (g. by Zoustar). Placed at 3 in 2019-20.

### 2nd Dam

**Jet Past (SAF)**, by *Jet Master*. **4 wins**-1 at 2-from 1200m to 1900m, R346,425, 93,900Dhs in South Africa and U.A.E, 2d Clairwood Thekwini S., **Gr.1**, Abu Dhabi Championship S., **L**, Turffontein Steinhoff Cup, 3d Greyville Woolavington S., **Gr.1**, 4th Kenilworth Cape Fillies Guineas, **Gr.1**, Greyville South African Fillies Guineas, **Gr.2**, Clairwood Debutante S., **Gr.3**, Nad al Sheba Cape Verdi S., **L**. Dam of 6 foals, 5 to race, **3 winners**, inc:- **Transonic** (Casino Prince). **4 wins**. See above. Two for the Road. **3 wins** from 1400m to 2150m, Ipswich TC Carlton Draught H. Helsonic. **Winner** at 1200m.

### 3rd Dam

**RATHER RICH (NZ)**, by *Star Way (GB)*. **Winner** at 1400m, 2d STC Canterbury Two Hundred H., 3d STC Pendle Hill H. Dam of 7 named foals, all raced, **5 winners**, inc:- **Jet Past** (Jet Master). **4 wins**. See above. Rather Flush. **7 wins**-1 at 2-to 1250m, WATC Sunspeed-Port Beach H., Inglewood H., Oaks Day H., 2d WATC Fresh is Best H. Athena. **Winner** at 1700m. Producer. Clafouti. **Winner** at 1400m. Producer. Silver Dollar. **Winner** at 2 in South Africa.

### 4th Dam

**TOUCH OF SILVER**, by *Sir Tristram (Ire)*. **2 wins**-1 at 2-at 1200m, 1400m, Taranaki RC Grangewilliam S., **Gr.3**, WRC Roseneath H., 3d Manawatu RC Mess Time H. Dam of 11 foals, 7 to race, **4 winners**, inc:- Czech Benoni. **3 wins** from 1200m to 1900m, STC Pacific Gaming H., Singapore TC Class 3 H. Treasure Chest. **Winner** at 1200m, 2d ARC Racing Annual H. Producer. Grandiose. **2 wins** at 1400m, 1600m in NZ. Producer. Rather Rich. **Winner**. See above. Our Odyssey. Placed. Producer.

### 5th Dam

**SILVER LINER**, by *Sovereign Edition (Ire)*. **10 wins**-2 at 2-to 1400m, ARC Railway H., Gr.1, CJC Stewards' S.H., Gr.3, Hawke's Bay Challenge S., Gr.3, Rotorua RC Arawa S., **L**, WRC Wadestown H., HBJC Leopard H., Wairarapa RC Martinborough H., WRC Woburn H., Manawatu RC Maxwell H., 2d Rotorua S., **L**, Feilding S., **L**, 3d WRC Cuddle S.H., **Gr.3**, Captain Cook S., **L**, BOP RC Tauranga Classic, **L**, 4th Feilding S., **L**. Dam of 6 named foals, 5 to race, **all winners**- **PETRAVA** (Imposing). Champion 3YO filly in South Africa in 1984-85. **10 wins** from 1300m to 1800m, R370,315, Kenilworth Cape of Good Hope Paddock S., **Gr.1**, Gosforth Park Germiston November H., **Gr.1**, Stuttards Cup, **Gr.1**, Milnerton Stuttards Fillies Guineas, **Gr.1**, South African Fillies Guineas, **Gr.1**, Scottsville In Full Flight S., **Gr.3**, 2d Greyville Garden Province S., **Gr.1**, Kenilworth Rex Trueform Fillies Championship S., **Gr.2**. Dam of- **HOEBERG** (Maroof (USA)). Champion 3YO Classic Filly in South Africa in 2000-01. Champion 4YO Classic Mare in Singapore in 2002. **10 wins**-3 at 2-from 1200m to 2000m, US\$200,000, A\$36,300, R895,650, S\$148,990, Kenilworth Cape Fillies Guineas, **Gr.1**, Greyville South African Fillies Guineas, **Gr.1**, Kenilworth Paddock S., **Gr.1**, Greyville Woolavington S., **Gr.2**, Golden Slipper, **Gr.2**, Clairwood Debutante S., **Gr.3**, Strelitzia S., **Gr.3**, Scottsville Guineas Trial, **Gr.3**, Singapore TC Chairman's Trophy, **L**, 2d AJC Apollo S., **Gr.2**, Greyville Thekwini S., **Gr.2**, 3d Nad al Sheba Dubai Duty Free S., **Gr.1**. **JALLAD** (Blushing Groom). **8 wins**-1 at 2-from 1200m to 1600m, £7,986, R259,210, Greyville Durban Merchants H., **Gr.2**, Scottsville Ashburton Training Centre H., **Gr.3**, York Moorestyle Convivial 2YO S., 2d Scottsville Administrator's S., **Gr.2**, 4th Clairwood Mercury Sprint, **Gr.1**. Sire. Muhit. **2 wins** at 1m, 2d Epsom London Brick Ebbisham H. Dam of- Ulya. **9 wins**-2 at 2-from 1400m to 2200m in Turkey, Bursa Orhangazi TSYD Bursa SB S. Dam of- **PRENSES GÖKSU** (Sri Pekan (USA)). **7 wins**-2 at 2-from 1300m to 2400m in Turkey, Istanbul Ayasofya, **L**, 3d Istanbul Özdemir Atman, **L**. **TOUCH OF SILVER** (Sir Tristram (Ire)). **2 wins**. See above. De Lamerie. **2 wins** at 1350m, 1900m, STC Ingham H.

Wong Fei Hung II. **3 wins** from 1200m to 1700m in Malaysia. Class 1 winner in Malaysia.

Amcourt. **Winner** at 1000m.

Precious Platinum. Unraced. Dam of-

**SUPERJET** (Jetball). **2 wins** at 2, WRC Wellesley S., **L**, 3d Matamata Breeders' S., **Gr.2**.

Platinum Lady. **5 wins** to 1400m, 4th Clairwood Rupert Ellis Brown P., **Gr.3**, Newmarket Issie Shenker Memorial H., **L**. Dam of-

**CUP OF GRACE** (Royal Chalice). **8 wins** from 1400m to 2000m, R972,710, Bloemfontein Thaba'nchu Sun Casino S., **Gr.3**, Thaba'nchu Sun Casino S., **L**, 3d Turffontein Summer Cup, **Gr.1**, Newmarket Elevation S., **Gr.2**.

Platinum Princess. Unraced. Dam of-

**PRINCESS VICTORIA** (Victory Moon). Champion 2YO & 3YO Filly in South Africa in 2010-11 & 2011-12. **10 wins**-4 at 2-from 1000m to 1600m, R2,174,045, Scottsville Allan Robertson Championship, **Gr.1**, Kenilworth Cape Fillies Guineas, **Gr.1**, Greyville Golden Slipper, **Gr.1**, Garden Province S., **Gr.1**, Clairwood Tibouchina S., **Gr.2**, Kenilworth Choice Carriers Championship, **Gr.2**, Clairwood Poinsettia S., **Gr.3**, Kenilworth Champagne S., **Gr.3**, Summer Juvenile S., **L**, 3d Kenilworth Cape Guineas, **Gr.1**, Scottsville South African Fillies Sprint, **Gr.1**, 4th Greyville Garden Province S., **Gr.1**.

**PRINCESS ROYAL** (Captain Al). **4 wins**-2 at 2-at 1100m, 1200m, R621,875, Kenilworth Sceptre S., **Gr.2**, Fairview East Cape Fillies Nursery, **L**, 2d Scottsville Allan Robertson Championship, **Gr.1**, 3d Scottsville Strelitzia S., **Gr.3**, 4th Kenilworth Southern Cross S., **Gr.2**, Summer Juvenile S., **L**.

#### 6th Dam

**AJASCO**, by *Pakistan II (GB)*. **8 wins**-1 at 2-from 5½f to 1m, ARC Railway H., Gr.1, CJC Stewards' S.H., Gr.3, Churchill S.H., **L**, Wanganui JC Jackson S., **L**, ARC London H., 2d ARC Railway H., Gr.1, Te Aroha JC New Zealand Thoroughbred Breeders' S., Gr.3, ARC Newmarket H., L-twice, 3d WRC Wakefield Challenge S., Gr.2, ARC George Adams (Tatt's) H., Gr.3, WRC Cuddle S.H., Gr.3, North Island Challenge S., Gr.3, 4th Manawatu Sires' Produce S., Gr.2, WRC Pearce H., **L**. Dam of 10 foals, 9 to race, **7 winners**, inc:-

**SILVER LINER** (Sovereign Edition (Ire)). **10 wins**. See above.

**CONCERT** (Music Teacher (USA)). **7 wins**-1 at 2-from 1200m to 2000m, WRC Cuddle S.H., **Gr.3**, Wanganui Cup, **L**, Manawatu RC Evening Standard Metric Mile H., WRC Avalon H., 3d Pahiatua Districts Centennial Cup, **L**, 4th Avondale JC Concorde H., **L**. Dam of-

Our Diva. **Winner** at 1500m. Dam of-

**COUP LINER** (Jetball). **8 wins**-1 at 2-from 1000m to 1600m, NZ\$82,100, Otago RC Dunedin Guineas, **L**, Southland Guineas, **L**.

**METROPOLITAN** (Elusive City (USA)). **3 wins** at 1100m, 1200m, NZ\$85,188, CJC Canterbury Belle S., **L**, 2d Otago RC Dunedin Guineas, **L**. Dam of-

**RESIDENTIAL** (Pins). **9 wins** from 1400m to 1600m, NZ\$281,100, Hororata RC South Island Thoroughbred Breeders S., **Gr.3**, Otago RC New Zealand Bloodstock Insurance Breeders' S., **L**, Dunedin Guineas, **L**, 2d CJC Canterbury Gold Cup, **Gr.3**.

Ever The Best. **6 wins** at 1200m, HK\$2,181,980, HKJC St George's Challenge Cup.

River Viking - Bacchus (H.K.). **2 wins** at 1200m, 1600m in Aust. and HK, HKJC Des Voeux H., 3d HKJC Stabb H.

Long Burn Lad. **4 wins** to 1350m.

Count Bernard. **Winner** at 2050m in NZ.

Authority. **Winner** at 1400m, 2d Avondale JC Rangitoto Improvers H. Producer.

Fallacy. Unplaced. Dam of-

**CAVALLO BRUNO** (Kinjite). **5 wins** from 1800m to 3200m, NZ\$61,725, A\$177,400, VRC Duke of Norfolk S., **L**, 3d Hawke's Bay Cup, **Gr.2**.

Spree. Unraced. Dam of-

Burnzees Magic. **6 wins** from 1200m to 1600m, WRC Lion Brown H., Manawatu RC The Sportsman Inn H. Dam of-

**BARBARIC** (Pins). **8 wins** at 1200m, NZ\$173,461, Waikato RC Sprint H., **L**, Levin S., **L**.





6<sup>th</sup> August 2020

Carol Walsh  
Asset Racing AUST Ltd  
PO Box 6992  
Norwest NSW 2153

Dear Carol

**RE: Training the 2YO Written Tycoon x Transonic Colt**

I, Peter Moody, hereby agree to train the **2YO Written Tycoon x Transonic Colt** for the syndicate being formed by Asset Racing from my stables in Pakenham in accordance with my standard terms of trade.

**WRITTEN TYCOON**'s nine individual Group 1 winners are almost evenly split between colts, headed by Champion 2YO Colt Capitalist & Blue Diamond G1 winner **WRITTEN BY**, and fillies, headed by \$1.1 million earner **TYCOON TARA** & outstanding Oakleigh Plate winner **BOOKER**.

The Dam, Transonic is a 4-time winner, 3 of those wins in town. She is also a stake performer, finishing 3<sup>rd</sup> in a Gp 2. She is a dam of two foals to race, one of those foals is a full sister to this colt, named Tysonic (3 wins up to 2100m, one of those wins in town. Transonic is closely related to stakes winners **TOUCH OF SILVER**, **SILVER LINER** and Grp 1 Winner **PETRAVA**.

I'm very pleased to be training the colt for Asset Racing.

I also give permission for Asset Racing to list myself as the trainer in any advertisement in relation to the colt and advise I have no previous association or any financial interest with this horse.

I look forward in having her in my stable.

Regards,  
Peter Moody  
Trainer



Moody Racing – PO Box 280 Nar Nar Goon, VIC, 3812

Accounts: [sarah@moodyracing.com.au](mailto:sarah@moodyracing.com.au)

General: [jeff@moodyracing.com.au](mailto:jeff@moodyracing.com.au)

### VETERINARY REPORT - SYNDICATION

DATE: 26 September 2020

HORSES NAME: Unnamed

SiRE: Written Tycoon

DAM: Transonic

MICROCHIP #: 985100012157425

COLOUR: Bay


BRAND: NS SHOULDER: OS Shoulder: 41over 8

This is to certify that I saw the above mentioned horse on the 26 September 2020 at the request of Cavallo Park. Within the limits of the examination the horse appeared to be in good health and condition. There was no pain reaction to limb flexion and no evidence of lameness at the walk or trot. There was some scarring present in the right hind limb from previous sequester surgery, this was not painful and will be unlikely to affect future performance as a race horse. Other than the mentioned scar tissue no abnormalities were detected on palpation of the limbs. No abnormalities were detected on auscultation of the heart and lungs. There was no evidence of infection or disease, laminitis, ataxia, or previous abdominal surgery.

No specialised procedures such as endoscopy or radiography were requested or performed. Based on my examination, I find the horse suitable for syndication for racing.

This certificate has been prepared as part of the disclosure statement for the syndication of the horse described above. This certificate may be relied upon by potential investors, however it does not constitute a "pre-purchase" examination. I certify that I have no current, nor contemplate any future interest in the horse, other than to supply a veterinary opinion of the suitability for racing.

Furthermore, I am aware that this report may be used by Cavallo Park for the purposes of syndicating and selling shares in the horse described above. If you have any queries please do not hesitate to contact me.



---

Dr. Emily Streckfuss BVSc (hons) N7383  
for Hawkesbury Equine Veterinary Centre

26 September 2020



## Certificate of Insurance

Asset Racing Australia Pty Ltd  
PO Box 6992  
BAULKHAM HILLS NSW 2153

Date: 06.08.2020  
Invoice No: I1065660

We confirm insurance has been arranged in accordance with the details shown below  
and subject to the premium having been paid.

Class RUR - Bloodstock - SHQI

Policy No. SRUK0005000/2020

Placed With Swiss Re International SE, UK Branch  
Per Galileo Underwriting Agency LLP  
30 St Mary Axe LONDON EC3A 8EP

Period 03.08.2020 to 31.08.2021

### SuMMary of Cover

#### BLOODSTOCK INSURANCE SCHEDULE

ASSURED: Asset Racing Pty Ltd  
and others for their respective rights and interests.

TYPE OF COVER: All Risks of Mortality

1 Description: Unnamed (Written Tycoon x Transonic)  
DOB: 2018 Sex: Colt Use: Training / Racing  
Sum Insured: \$ 120,000 Interest: 100 % State: NSW

TOTAL LIMIT OF  
UNDERWRITERS  
LIABILITY: \$ 120,000

SITUATION: Whilst anywhere in Australia/New Zealand including transit  
within and between said countries.

Swiss Re Policy Wording Version 8

#### STANDARD CLAUSES INCLUDED IN YOUR POLICY:

Full Mortality as per Australian Wording LMA 3069  
Agreed Value Clause  
Surgical Operations Clause LMA5107  
Terrorism Exclusion Endorsement NMA2920

All elaaaaef Bloodateck  
and Equestrian Horses  
ABN 82 466 328 080

# John Ford

Bloodstock Ag•ataaé Coa»«Jtaat  
Bzpozte of Btoodsjock, Racefimsca  
•aéEgrc•ata• Hor•c•

P.O. Box 64 Oakl6igh  
Viin nin Austrafia 316d

Teiep . (03) 954448P5  
tobifc 04I935s98t  
Email: johnford@ozemail.com.au

30\* September 2020

5 St. Andrews Court. Mount Waverley.  
Victoria. Australia 3149

Asset Racing (Aust) Ltd.  
P O Box 6992.  
Norwest. 2153.  
New South Wales.

## **BLOODSTOCK VALUATION**

Re: U•-nazned Bay Thoroughbred Colt Foated S\* October 2018.

**i\$iro: "Written Tycoon" Dam. "Tranaonic" by °Casino Prince".**

**Brands. Segmented W Near Shoulder. 41 over 8 Off Shoulder.**

The Valuation of the above-mentioned Thoroughbred Colt is being provided on the understanding that it will be included in a Disclosure Statement to be issued for a Partnership being formed, in respect of the above-mentioned Colt, by Asset Racing (Aust) Ltd PO Box 6992. Norwest. 2153. New South Wales.

I confirm that I have not carried out a physical inspection of the above-mentioned Thoroughbred Colt, however I believe this Colt to be of good conformation and in good health and condition, and suitable for Racing purposes.

The Sire of the above-mentioned Colt namely **"Written Tycoon"** by "Iglesia\*", is a stakes-winner of 2 races and A\$289,325.00. in stakes inc. Grp STC Todman Stakes, AIC 2-ymlld Hcp. 2 Gr.3 AIC San Domenico Stakes, Listed STC Satellite Stakes, AIC 2-y-old Hcp.

The sire of **"Written Tycoon"** namely **"Iglesia"** was stakes-winner of 6 races and A\$472,501.00. in stakes inc. Gr.2 STC Silver Stakes, Or.3 VRC Standish Hcp.

**"Iglesta"** is the sire of 284 winners of over A\$20m. in stakes inc. 11 stakes-winners and 13 stakemplaced progeny. Stakes-winners inc. Nova Star. **Written Tycoon**, Humma, Helideck, Sanderson, Diamondsoninside, Foolish, Ramiro, Lebrechaun, Lucky Leak, Sophia Babe. Stak placed progeny inc. Tripitz, Igles Star, Jujulio, Egatrice, Magic of Musio, Enrique, Spanish Fling, Reigart, Mew Beginning, Chabeli, Arizona Sunset, Fast Lover, Miss Argyie.

The dam of **"Written Tycoon"** namely **°Party Miss"**, by **Kenmare (FR)**, was the winner of 4 races and the dam of 5 winners inc. **Written Tycoon** stakes-winner of 2 races and stakes-plac<xl, Strumming 8 wins, My Delight 1 win, Castro 3 wins, Jayden and You 2 wins, Loves Attention-imraced-(dam of Murt ae Flirt stakes-placed winner of 4 races, Devine Dice 9 wins), Invited-unraced-(dam of Big Chance stakes-placed winner of 10 races Lips 'N' Hips 4 wins).

"written Tycoon" is to aate the sire of 558 winners of over A\$77in. in stakes inc. 35 stakes-winners and 24 stakes-placed progeny. Stakes-winners inc. Pippie, Tycoon Tara, Music Magnate, Booker, Written By, Despatch, Capitalist, Ole Kirk, Luna Rossa, Super Cash, Howmutchdoyouloveme, Rich Enuff, Winning Rupert, Teleplay, Highbtail, Sexy Eyes, Vibrant Rouge, Trump, Written Dash, It Is Written, Cnande Rosso, Hot Dipped, Grand Tycoon, Balfis Choice, Banquo, Media Baron, D'uty Work, Stageman, Shakespearean Lass, Mission Tyooon, Overplay, Danger Close, Written Up, Odeum.

The Dam of the above-mentioned Colt namely **°Transooie"**, by **"Casino Prince"**, is a stakes-placed winner of 4 races and A\$245,575.00. in stakes inc. ATC Eremeim Hcp, ATC Con Vinery Hcp, MRC Centrebet Hcp. 3rd Or.2 VRC Wakeful Stakes, Lieted MRC Ethereal Stakes.

**"Transonic"** is the dam Tysonic 4 wins and A\$238,520.00, in stakes, Siarsonic-placed. The sirs of **"Transonic"** namely **"Casino Prince"**. by **"Flying Spur"**. is a stakes-winner of 6 races and A\$1,166,500.00. in stakes inc. Gr.1 AJC Chipping Norton Stakes, Gr.2 MVRC Alister Clarke Stakes. Gr.3 AJC Skyline Stakes. 2" Gr.1 VRC Australian Guineas. Gr.1 AIC Doncaster Hcp. 3" Gr.1 VRC Australian Cup. Gr.1 AIC All-Aged Stakes. Gr.1 STC George Ryder Stakes.

**\*Casino Prince** is the sire of 365 winners of over A\$46.4m. in stakes inc, 19 states-winners and 13 stakes-placed progeny. Stakes-winners inc. All Too Hard. Escado. Hooked. Star Rolling. Longport. Sweet Deal. Mighty Lucky. Casino Dancer. Baccarat Baby. Fine Bubbles. The Candy Man. Sookie. Lim's Cruiser, Cantbuybetter. What's New. Slots, Phrases. Jackpot Prince. T'imcless Prince. Stakes-placed progeny inc. **Transonic**. Sino Eagle. Casino Fourteen, Trophies. Strength. Star of Yiu Cheung. Knight Wager. Ctown Man, Casino Belle. Cnsino Card. Sunshine Pantheon. Good Prince. Mikuni.

"Casino Prince" is the sire of the dams of 16 winners and 6 place-letters of "A\$3,924.61 b.1)0. in stakes inc. 3 stakes-winners namely Shadow Hero 4 wins, Still A Star 7 wins. 4'ianclii Monstter 6 u'ins. and stakes-placed Covert Ops 2 wins. Additional winners inc. Picaro 6 wins, Tysonic 4 wins. Fori Wayne 2 wins. Swingin' George 1 win. Boyslightup 2 wins. Isn'I She Elegant 9 wins. Heavenly Bridges 4 wins, Positive Mind 3 wins. The Borough 2 wins. Fast Stepping 2 wins, Beyond Dispute 2 wins. Sino Oetfiat 1 win.

The 2" Dam namely **"Jet Past" (SAF)**, by "Jetmaster" (SAF). is a stakes-placed winner of 4 races and A\$101,423.00. in stakes in South Africa. and the dam of 3 winners Transonic 4 wins, Two for the Road 3 wins. I4elsonic 1 win.

The 3<sup>rd</sup> Dam namely **"Rather Rich"**. by "Star Way"(GB}. was the winner of 1 race and placed on 3 occasions. and is the dam of 5 winners inc. **Rei Pzst** 4 wins. Rather Flush 7 wins. Athenia 1 win. Clafouti 1 min. Silver Dollar 1 win.

lii my opinion. following a review of the Pedigree and Family Details of the above-mentioned Thoroughbred Colt. I consider the present Market Value of this Colt to be A\$1 10,000.00. (One Hundred and Ten Thousand Australian Dollars)

This Valuation is inclusive of GST,

This Valuation is subject to Hits Thoroughbred Colt passing a Veterinary Examination for Suitability for Racing purposes, carried out by a recognized Equine Veterinary Surgeon.

*I certify* that I lia've no current or contemplated **interest in the above-mentioned** Colt other than **the supply of the above** Bloodstock Valuation of a professional the.

Yours Faithfully.



John Ford. Bloodstock .Agent and Consultant  
Member of" Federation of Bloodstock Agents Australia Limited



# MAGIC MILLIONS SALES PTY LIMITED

GOLD COAST | HEAD OFFICE

PO Box 524G, GCMC, QLD 9726 AUSTRALIA (28 Ascot Ct, Bundall QLD 4217)

Phone: 61 7 5504 2200 Fax: 61 7 5531 6888 Email: [info@magicmillions.com.au](mailto:info@magicmillions.com.au)

[www.magicmillions.com.au](http://www.magicmillions.com.au)

Carol Walsh  
Asset Racing (Aust) Ltd  
PO Box 6992  
NORWEST NSW 2153

## 2020 GOLD COAST NATIONAL YEARLING SALE

MONDAY, 3 AUGUST 2020

TAX INVOICE

Date: 3-Aug-2020

Account ASSET

Invoice Number 223617

Territory POD

Lot	Description	Sire/Dam	Sale Price	CSF	Total
13d8	6. Coh	W•lten Tycoon iAL'S•iTrasor c			
	Pulse of Lot 1:3MaJ 2B2d Gld Coak Naâaal *waning Sad		100,000.00	10,000.00	110,000.00
	Scoping for Lot 1383 at 2020 Gold Coast National Yearling Sale		185.00	16.50	181.50
	Mominalion to Full Race 3e es for lot 138:3 at 202D Gold Cozst National dealing Sale		5,000.00	500.00	5,500.00
SUBTOTAL			\$105,185.00	\$10,516.50	\$115,681.50
TOTAL AMOUNT DUE					\$115,681.50

### PAYMENT OPTIONS

By EFT directly into our ANZ account

BSB: 014704

Account: 353807627

Swift Code: ANZ BAU 3M

Please quote ASSET and 223617



Account	ASSET
Reference	223617
Amount Due	\$115,681.50



## Asset Racing (AUST) Ltd

ACN: 639 949 116

### Written Tycoon x Transonic Shares

#### Balance Sheet

As at 11 August 2020

Assets		
Current assets:	2021	2020
Cash		
Accounts Receivable		
Inventory		
Shareholders Funds	118,125	
Petty cash		
	118,125	
Fixed ( Long Term) Assets:	2021	2020
Long Term Investments		
Property, Plant and Equipment		
Less accumulated depreciation		
Intangible assets		
Other assets:	2021	2020
Deferred income tax		
Other		
<b>Total assets</b>	<b>118,125</b>	<b>-</b>
Liabilities and owner's equity		
Current liabilities:	2021	2020
Accounts payable		-
Short -term loans	-	-
Income taxes payable	-	-
Accrued salaries and wages	-	-
Unearned revenue	-	-
Current portion of long term debt	-	-
<b>Total current liabilities</b>	<b>-</b>	<b>-</b>
Long-term liabilities:	2021	2020
Long-term debt		
Deferred income tax	-	-
Other		
<b>Total long-term liabilities</b>	<b>-</b>	<b>-</b>
Owner's equity:	2021	2020
Paid Capital	118,125	-
Unpaid Capital		
Retained earnings		
Other	-	-
<b>Total owner's equity</b>	<b>118,125</b>	<b>-</b>
<b>Total liabilities and owner's equity</b>	<b>118,125</b>	<b>-</b>